

## Market Review:

Indian market indices saw healthy gains on Thursday, extending their upward trend for the third consecutive session as investors look ahead to the Union Budget 2025, anticipating growth-supportive policies in line with fiscal prudence. The S&P BSE Sensex, rallied 226.85 points or 0.30% to 76,759.81. The Nifty 50 index added 86.40 points or 0.37% to 23,249.50.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 23300. If nifty closes above that, further upside can be expected towards 23370-23440 mark. On the flip side 23170-23100 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate resistance placed at 23300 and on a decisive close above expect a rise to 23370-23440 levels.**



## Bank Nifty

Bank Nifty faces an immediate resistance around 49540 levels on the upside and on a decisive close above expect a rise to 49770-50000. There is an immediate support at 49000-48740 levels.



### Stocks With Positive Bias

BEL, LALPATHLAB, GRANULES

### Stocks With Negative Bias

ABB, CAMS, LT

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>23249.50</b>	<b>23100</b>	<b>233170</b>	<b>23230</b>	<b>23300</b>	<b>23370</b>
<b>BANKNIFTY</b>	<b>49289.50</b>	<b>48740</b>	<b>49000</b>	<b>49230</b>	<b>49540</b>	<b>49770</b>
ADANIENT	2253	2118	2185	2268	2336	2419
ADANIPTS	1077	961	1019	1069	1127	1177
APOLLOHOSP	6825	6705	6765	6830	6890	6955
ASIANPAINT	2250	2197	2223	2241	2268	2286
AXISBANK	985	967	976	984	992	1000
BAJAJ-AUTO	8748	8503	8625	8725	8847	8947
BAJAJFINSV	1745	1666	1705	1781	1820	1896
BAJFINANCE	7902	7600	7751	8001	8152	8401
BHARTIARTL	1641	1577	1609	1627	1659	1677
BPCL	257	254	255	258	260	263
BRITANNIA	5075	5002	5039	5072	5109	5142
CIPLA	1457	1407	1432	1451	1476	1495
COALINDIA	385	377	381	384	388	391
DIVISLAB	5736	5520	5628	5710	5818	5900
DRREDDY	1195	1174	1184	1194	1205	1215
EICHERMOT	5164	5063	5114	5191	5242	5319
GRASIM	2492	2420	2456	2482	2518	2544
HCLTECH	1713	1680	1696	1715	1731	1750
HDFCBANK	1692	1662	1677	1687	1702	1713
HDFCLIFE	634	619	627	631	639	644
HEROMOTOCO	4178	4015	4096	4142	4223	4269
HINDALCO	588	570	579	590	599	611
HINDUNILVR	2409	2365	2387	2406	2428	2447
ICICIBANK	1256	1231	1243	1252	1264	1272

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	957	936	946	957	968	978
INFY	1860	1821	1840	1864	1883	1907
ITC	436	429	432	435	439	442
JSWSTEEL	951	928	939	948	959	967
KOTAKBANK	1902	1845	1873	1906	1934	1966
LT	3421	3322	3371	3445	3494	3567
LTIM	5840	5753	5797	5860	5904	5968
M&M	2971	2877	2924	2966	3014	3056
MARUTI	12000	11824	11912	12011	12100	12199
NESTLEIND	2217	2158	2188	2210	2240	2262
NTPC	323	318	321	324	326	329
ONGC	257	247	252	256	260	264
POWERGRID	295	284	290	293	299	303
RELIANCE	1253	1223	1238	1247	1263	1272
SBILIFE	1473	1443	1458	1469	1484	1495
SBIN	763	751	757	761	767	771
SHRIRAMFIN	538	522	530	545	553	568
SUNPHARMA	1739	1707	1723	1742	1758	1777
TATACONSUM	967	943	955	965	977	987
TATAMOTORS	697	669	683	697	711	724
TATASTEEL	131	129	130	131	132	133
TCS	4100	4025	4062	4096	4134	4168
TECHM	1670	1629	1650	1677	1698	1725
TITAN	3368	3323	3346	3368	3391	3413
ULTRACEMCO	11479	11351	11415	11514	11578	11676
WIPRO	309	302	305	310	313	317

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
DALBHARAT	Buy	1842.2	1910	1800	1-2 Days	Open
MOTHERSON	Buy	141.4	152	136	1-2 Days	Open
NCC	Buy	244.7	262	238	1-2 Days	Open

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